

Minutes of a meeting of Kings Hill Parish Council's Finance Committee held on Thursday 05 December 2024 in the Kings Hill Community Centre at 6.00 p.m.

PRESENT: Cllrs. Hartman, Rush, Colman, Kirk & Petty

ALSO PRESENT: K. Bell (Clerk to the Council) & H. Usher (Finance/Office Manager)

APOLOGIES: No Apologies

- F57 Apologies:** There were no apologies received. **Noted**
- F58 Declarations of interest and/or lobbying:** There were none. **Noted**
- F59 Receive any intentions to record:** A declaration to record the meeting was made by Cllr Rush. **Noted**
- F60 Minutes**
- F60.1 Minutes from the Meeting held on 14 November 2024:** The minutes were proposed, seconded and approved as an accurate record of the proceedings. There were two abstentions. **Majority**
- F60.2 Matters Arising from the minutes not included elsewhere on the agenda:** There were none **Noted**
- F61 2025-2026 Budget:** The 2025-2026 budget was reviewed, and attention was drawn to the highlighted changes. Following this, a discussion on the Sports Park financials took place. It was proposed, seconded and:
RESOLVED: That the proposed budget be approved and a 5% decrease to the precept would be recommended to Full Council.
Majority
(Four in favour - Cllrs Petty, Hartman, Colman & Kirk)
(One Against – Cllr Rush)
- Cllr Rush requested that the vote be recorded.
- F62 Financial Transactions (November – December 2024):** The receipts and payments listings for the period up to 02 December 2024 were reviewed. It was proposed, seconded and:
RESOLVED: That a recommendation would be made to the Full Council that the transactions be approved. **Unanimous**
- F63 Bank Statements and Reconciliations at 30 November 2024:** The bank and reconciliation statements at 30 November 2024 were received and noted. It was noted that the bank balance was as: **Noted**

These minutes are not a verbatim record of the meeting, but a summary of discussion and decisions made at the meeting.

Committee Chairman: **Date: 06 February 2025**

Bank Balances	30.11.24
UT Current	£77,779.12
UT Reserves	£215,775.84
CCLA	£TBC
TOTAL	£TBC

F64 Budgetary Control at 30.11.2024: The Budgetary Control Statement at 30 November 2024 were received and noted. **Noted**

F65 Transfer of Reserves from Unity Trust to CCLA: Following a discussion, it was proposed, seconded and:
RESOLVED: That £100,000 would be transferred from the Unity Reserves Account to the CCLA Account. **Majority**

F66 Policies for review and readoption:
F66.1 Credit Card Policy: The policy was reviewed and discussed. It was proposed, seconded and:
RESOLVED: It would be recommended for approval at Full Council subject to a review of the credit card limit. **Unanimous**

F66.2 Payments & Receipts Policy: The policy was reviewed and noted. It was proposed, seconded and:
RESOLVED: It be recommended to Full Council that the policy be re-approved. **Unanimous**

F67 PWLB Loan: The information was noted, following a discussion. It was proposed, seconded and:
RESOLVED: That a recommendation would be made to Full Council that the loan be paid at the end of the financial year. **Unanimous**

F68 Community Liaison: The information presented was received and noted. The clerk would undertake to contact neighbouring councils with a review for some partnership working. **Noted**

F69 Date and time of the next meeting: Confirmed as 06 February 2024
Noted

There being no additional business, the meeting concluded at 19:03 hours.

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Committee Chairman: **Date: 06 February 2025**