

**MINUTES OF A MEETING OF THE KINGS HILL PARISH COUNCIL FINANCE COMMITTEE
HELD AT 6.00 P.M. ON TUESDAY 23 OCTOBER 2025 IN THE KINGS HILL COMMUNITY
CENTRE**

PRESENT: Cllrs. Petty (Deputy Committee Chair), Kirk, Barker & McLymont

ALSO PRESENT: H. Usher (Deputy Clerk / Deputy RFO / Community Centre Manager) & K. Bell (Clerk / RFO) and Cllr Mackay (Observer)

APOLOGIES: Cllr Colman

ABSENTEE: None

F 033 Apologies for Absence: Apologies from Cllr Colman were received (Holiday) **Noted**

F 034 Declarations of Interests and/or Lobbying: None declared. **Noted**

F 035 Intentions to Record: No intentions to record were declared. **Noted**

F 036 Minutes
F 036.1

Approval of Minutes

RESOLVED: The minutes of the Finance Committee meeting held on 26 August 2025 were approved and signed as a correct record. **Majority**
Cllr. Barker abstained as she was not present at the meeting.

F 036.2

Matters Arising (not elsewhere on the agenda)

Cllr Petty drew attention to agenda item F 026 and provided clarification on the spending limits of the Parish Clerk and Chairman.

Noted

F 037 Financial Transactions (07.10.25 – 13.10.25)

REVIEWED: The Committee reviewed receipts and payments for the period 07.10.25–13.10.25. It was proposed, seconded and:

RESOLVED: That a recommendation would be made at Full Council that the financial transactions be approved.

Unanimous

These minutes are not a verbatim record of the meeting, but a summary of discussion and decisions made at the meeting.

Chairman: **Date:**

F 038 Bank Statements and Reconciliations as at 30.09.2025: The bank and reconciliation statements at 30 September 2025 were received and noted. The bank balance was as follows:

Noted

Bank Balances:	30.09.2025
UTB Current Account:	£53,186.48
UTB Reserves Account:	£259,321.30
CCLA Deposit Fund:	£652,434.18
Total 30.09.2025	£964,941.96

F 039 25-26 Budgetary Control at 30.09.2025: Members noted the report, and a few questions were raised regarding specific allocations including hall hire income. These queries were addressed promptly, with clear explanations provided. It was also noted that additional budget codes would be established to provide a clearer breakdown of each hall's income.

Noted

F 040 25-26 Q2 VAT Return: It was noted that the Parish Council was due to receive £16,246.95 from HMRC.

Noted

F 041 Grants Applications: The committee reviewed all grant applications. It was proposed, seconded and:

RESOLVED: That the committee would make the following recommendations to Full Council held on the 20 November 2025.

Unanimous

F 041.1	Kings Hill Resident:	£400.00
F 041.2	Baby Umbrella:	£400.00
F 041.3	Kings Hill Resident:	£100.00

F 042 Unity Trust Bank:

F 042.1 UTB Interest Rate: Members noted that the Unity Trust Bank interest rate (Instant Access) would be changing from 23 November 2025.

Noted

	Existing Rate Gross Rate / AER	New Rate from 23.11.25 Gross Rate / AER
Instant Access	2.25% / 2.27%	2.10% / 2.12%

F 042.2 FSCS Annual Review 2025: It was noted that the FSCS Annual Review 2025 had taken place. The outcome was that Kings Hill Parish Council did not qualify for FSCS protection as its budget was greater than £500,000.00.

Noted

F 043 2025-2026 Pre Insurance Renewal Questionnaire: It was noted that the 25-26 Pre Insurance Renewal Questionnaire was completed and submitted on 09.09.2025 and the tenants' improvements had been added.

Noted

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Chairman:

Date:

F 044 2026/2027 Budget Preliminary Discussions: It was reported that the Clerk had liaised with the committees and taken their budget recommendations into consideration. A draft budget would be considered by the committee on 13 November 2025. **Agreed**

F 045 PPL PRS Music Licence: It was noted that the PPL PRS music licence annual fee had increased from £1,609.63 (NET) to £1,673.78 (NET). **Noted**

F 046 2025 – 2026 Interim Internal Audit: The Committee reviewed the Internal Audit Report, which had been produced following the audit conducted on 16 October 2025. The Clerk drew attention to the folder that had been prepared for the audit and invited councillors to review it at their convenience. **Noted**

F 047 2024 – 2025 External Audit: It was noted that the basic assessment had been completed and that the external auditor had not yet responded to the objection. **Noted**

F 048 FSS Policy: The committee reviewed and noted the policy changes. The Clerk highlighted that it was unlikely that the Parish Council would be affected. **Noted**

F 049 Hinckley & Rugby Building Society: Members were presented with information regarding the Hinckley & Rugby Building Society. The interest rates were reviewed, and it was determined that they were not competitive with the Council's current accounts. It was therefore agreed that no further action be taken. **Agreed**

F 050 KALC Procurement Presentation: The Procurement presentation from KALC was received and noted. **Noted**

F 051 SP Joint Account: The committee noted that as at 30 September 2025, the current balance stood at £66,047.09 which was being verified by TM actives external auditors. **Noted**

F 052 Kings Hill Christmas Light Competition: The Committee considered whether to hold the Kings Hill Christmas Light Competition in December 2025. Members were in favour of proceeding with the competition. It was noted that £500.00 had been allocated in the 2025–2026 Christmas Lights budget to support the event. It was proposed, seconded and:

RESOLVED: It was agreed that a recommendation be made to Full Council that the Kings Hill Christmas Light Competition be held again in 2025, with a total donation pot of £1,000.00 (£500.00 1st place, £300.00 second place and £200.00 3rd place) comprising the pre-approved £500.00 from the Christmas Lights budget and an additional £500.00 from the Grants and Donations budget. **Unanimous**

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Chairman: Date:

F 053 Date and time of the next meeting: 13 November 2025 6:00 p.m.

There being no additional business, the meeting concluded at 18:52 hours.

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Chairman: **Date:**